

Letters for Change Annual Report (2022-2023)



Canva



An initiative by


nmmf | MAHIKA MISHRA
FOUNDATION

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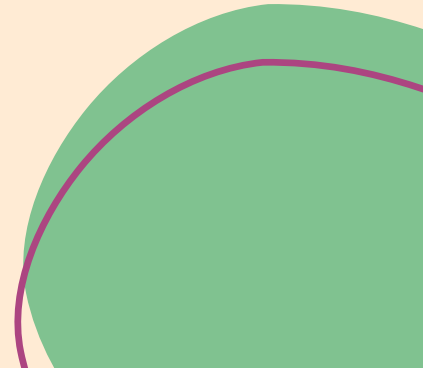
Message From Mahika



This is the very beginning of the Mahika Mishra Foundation and its initiative, Letters for Change (LFC). The organization was registered as a Section 8 company. The message of LFC was crystalized and written. The Logo was designed and the first version of the website was created. With this, we are all set to reach out to a large number of children.



Best wishes,
Mahika Mishra
Founder



Message From Dushyant

They say the toughest part is to start something. The last few months have seen an idea take shape and evolve into an organization. It started with a letter Mahika wrote. The power of an idea can never be underestimated. Letters for Change is an idea. It is set to roll now. The structure that supports this idea is in place. This would not have happened without the invaluable support of friends.

Well begun is half done, but that does not hold true in the case of Letters for Change. It is a long arduous path that needs to be covered. Mahika and her team will walk on this path, one step at a time.

Best wishes,
Dushyant
Director

How Mahika Mishra Foundation Came Into The Picture?

In March 2019, Mahika Mishra wrote an innocent letter with a simple idea to Mr. Anand Mahindra. The letter went viral and was covered by all the major news channels. Mahika realized children all over the world do not get the opportunity to voice their concerns. All decisions affecting them are taken by adults. There is an absence of a platform that allows children to speak up. These revelations led to the beginning of the Mahika Mishra Foundation and Letters for Change.

The Mahika Mishra Foundation is a non-profit registered as a Section 8 company under the Companies Act, 2013. Its initiative “Letters for Change” empowers children to write letters on issues that affect them and their possible solutions.

Mahika's Letter

It was March 2019, 12-year-old Mahika Mishra wrote a letter to Mr. Anand Mahindra. The letter expressed her concern over noise pollution. Mr. Anand Mahindra tweeted this letter. His tweet compelled the world to take notice of the original ideas shared by Mahika. Every news site covered it and lauded the suggestion presented by her.

All this made Mahika realize that indeed, a letter does make a difference! She asked herself, "If one letter could create a difference then what if every child like her wrote a letter?"

Mahika's Letter



anand mahindra ✓
@anandmahindra

At the end of a tiring day, when you see something like this in the mail..the weariness vanishes...I know I'm working for people like her, who want a better—and quieter world! 😊

Dear Mr. Anand Mahindra,

Hi, My name is Mahika Mishra. I am 11 years old. I am in Grade 7. I am from Mumbai. I love cars and bikes and I love to go on long drives.

I go on many drives and I have noticed that many people honk unnecessarily. Especially in traffic, they do not understand that honking does not make the vehicle move. And it wastes energy. It also causes a lot of noise pollution. I have a suggestion that if you can only honk 5 times in 10 minutes and the honk will only last for 3 seconds. In this way the noise will be minimised. And our roads will be quieter.

It would be nice if you will use my idea in cars made by your company. I request you, I really want to see the making of the electric car as they don't cause pollution. When I grow up I would like to ^{own} ~~buy~~ a electric car.

It would be nice if you ~~also~~ would reply to my letter. Wishing you a happy holi.

Best wishes
Mahika Mishra

Ms. Adusko

7:29 PM · Apr 3, 2019

Response to Mahika's Letter

April 04, 2019

Dear Mahika,

Thank you for your refreshing letter. At the end of a tiring day, when you see a letter like yours in the mail, the weariness vanishes. It's gratifying to know I'm working for people like you, who want a better—and quieter world.

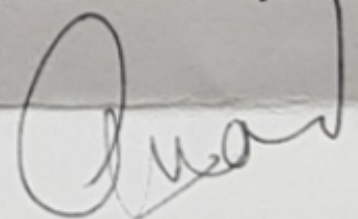
I compliment you for not only your immaculate handwriting but also the clarity of thought and logical reasoning you shared for reducing noise pollution.

I appreciate your clever solution too. I will share your idea with our Product team for sure.

I am delighted to know you look forward to owning an electric car and I have no doubt it will be a Mahindra vehicle.

Thank you for your Holi wishes. I hope you had a good celebration and I thank you for colouring my day with your good wishes and wonderful thoughts.

Yours sincerely,



Anand G. Mahindra



MISSION



"To amplify
the voices of children
and
inspire change"



VISION

"To create

a world

where every child

can speak up"

What Does Letters For Change (LFC) Do?

- We aspire to create a safe space where children are free to communicate their ideas and opinions without fear.
- We encourage children to write letters on the issues they think can change their lives.
- We make sure that right people hear the voices of children.

Message from Children who Wrote to Us

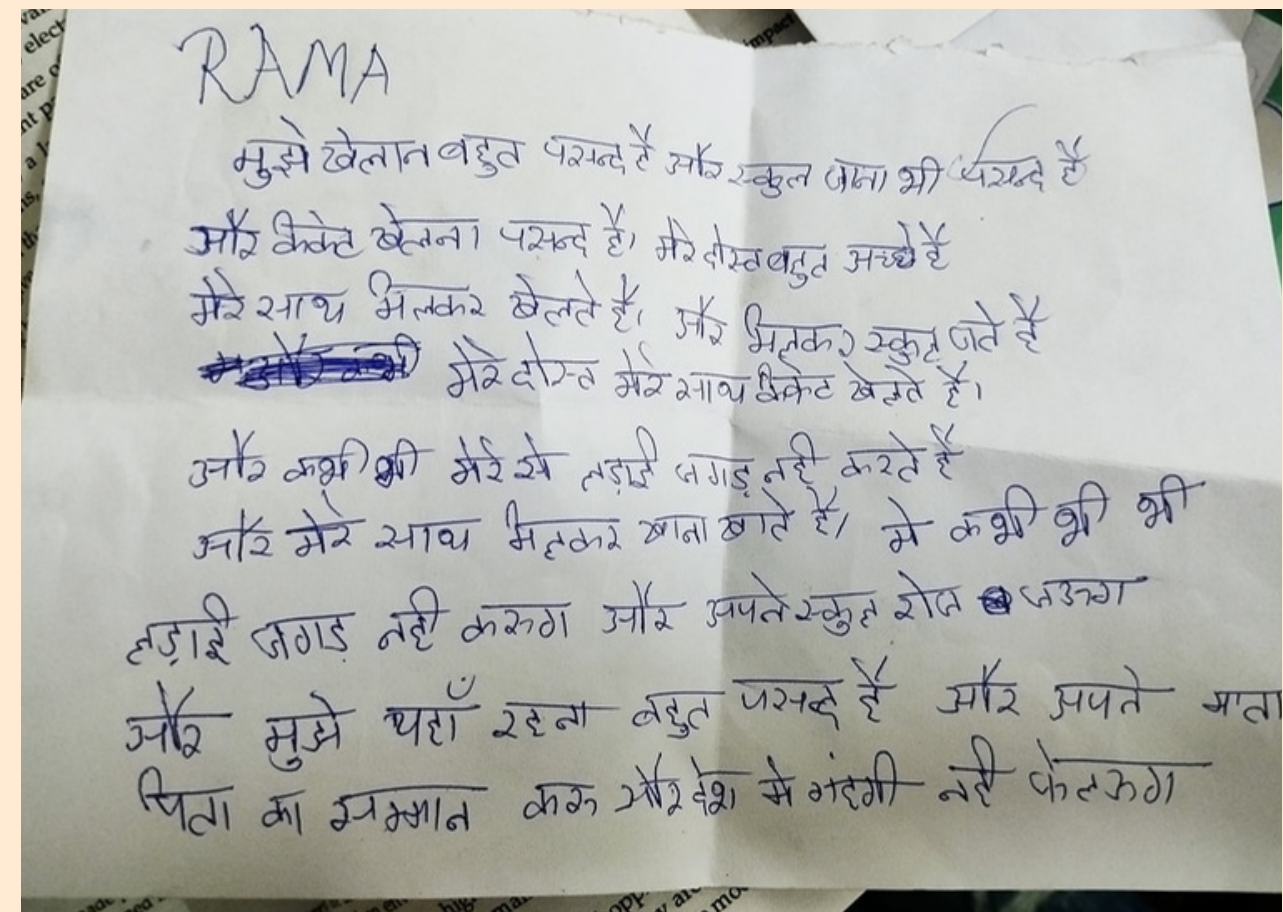
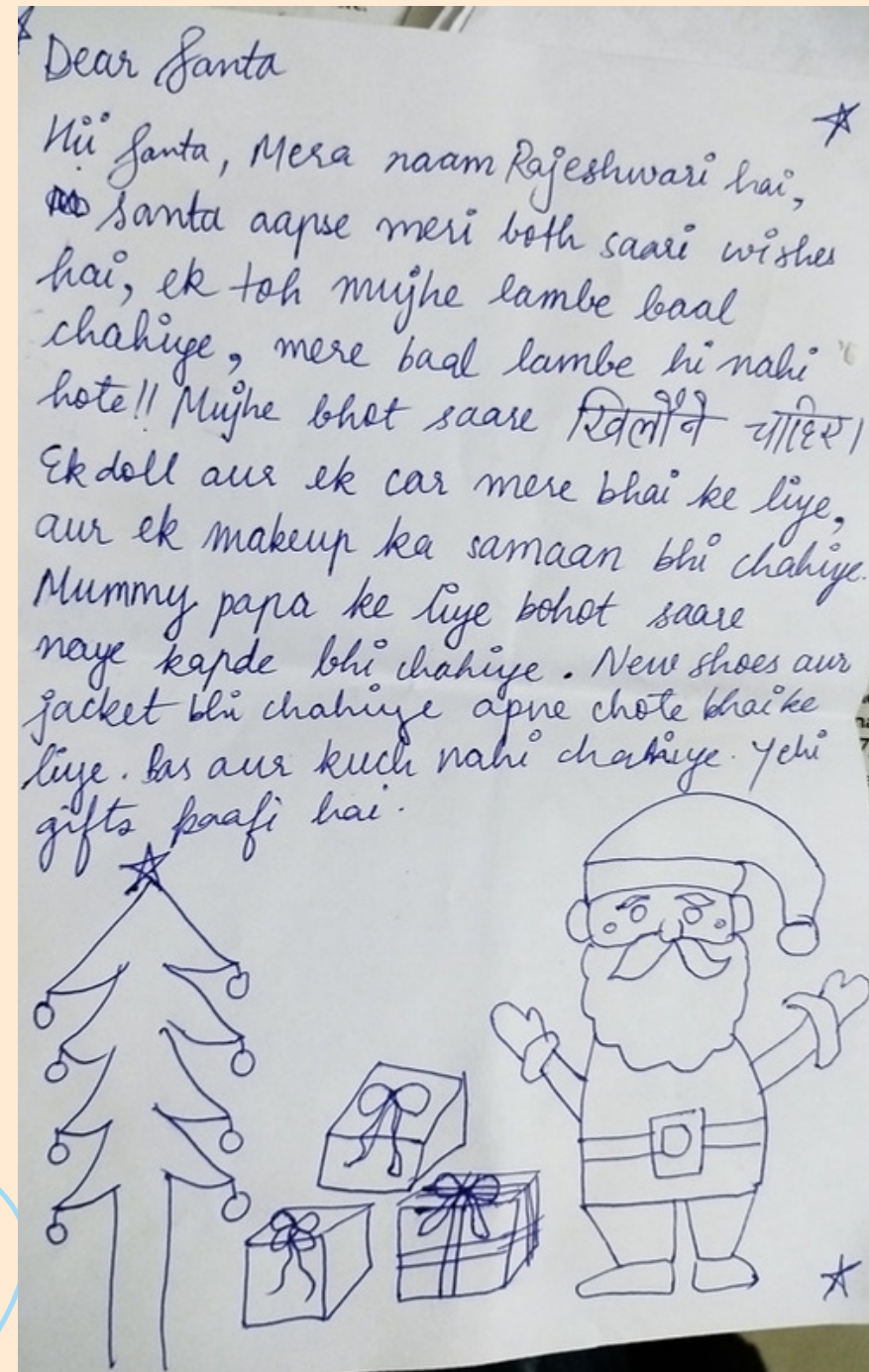
Tuesday 25/4/23
Letter
Jigisha Bisht
25th April 2023

I think that children's voices should be heard by everyone cause in this generation we all live in a democratic society, children and young people have the right to be heard and not feel afraid to express themselves. Children's thoughts and feelings also matter. Every child has a different voice and has something different to say, and in

a world that needs to represent freedom and democracy, a voice is a powerful symbol of this. If I get a chance to write a ~~to~~ letter to make a change in the society I would be Delighted.

Jigisha
IX-E

Message from Children who Wrote to Us



Message from Children who Wrote to Us

2-वर्षी

मैं कामना मैं एक विद्यार्थी हूँ मैंने 2023 से 12वीं काक्षा पास की है
04 मैं 17 साल की हूँ मैं जहाँ रहती हूँ वहाँ वहाँ आस-पास
हुता गंदगी रहती है जैसे की जब मैं अपने गली से बाहर निकल
ती हूँ तो मैं सैन रोड पर कुड़ा-कचरा फैला हुआ देखती हूँ
जो मुझे विकसित भी अच्छा नहीं लगता सच मेरे बच्चा आस-पास के
सभी लोग कुड़ा-कचरा फैलते हैं जो मुझे विकसित अच्छा नहीं
लगता मैं चाहती हूँ की मेरे वहाँ के मित्रों पारसफ 04 कि हमारे वहाँ
के विद्यार्थी इस समस्या का निपटारा करें जिससे वहाँ अच्छा
बनी रहे 04 सबसे आसानी से 04 उस रोड पर बड़े-बड़े 5, 6
डस्टबिन लगाने जिससे वहाँ के सभी लोग अपने घर का कुड़ा-
कचरा उसी डस्टबिन में गले गोला-कचरा अलग 04 सुरवा
कचरा अलग 04 जो लोग कुड़ा-कचरा लुझ के डस्टबिन से बाहर
ले जाते उस पर धुआँ लगाए 04 के 04 उन डस्टबिनों की
र दिन शाम के समय एक बार जरूर सफाई की जाए ताकी
गली खुबहूँ लोग पीर से मुक्त अपना कुड़ा-कचरा उस डस्टबिन
डाल सके आसानी करती हूँ की आप हमारी परेशानी समझेंगे 04
इस पर अमल की पोरों /

बुनमदा

म - कामना शर्मा

modan Puri Khadaya JJ colony PH-III

Date - 6/1/24

Think about Abusing
like bad habit

Name : Rajsharvastar

Class : X

As, we know that nowadays everyone
abuses and they think that
it is cool, but it effects
on child Mentality and they
gives bad message to children
so, I'll like to say that we should
take a promise that we will
not abuse infront of children
and we will not let someone
abuse infront of children, some
people smoke to look
danger and to look cool
but infront of children, it
impact there behavior, and they
applies in home so, we should also
not smoke infront of children
because of good lungs and good
future, thank you to hear my
thoughts — Raj sharvastar

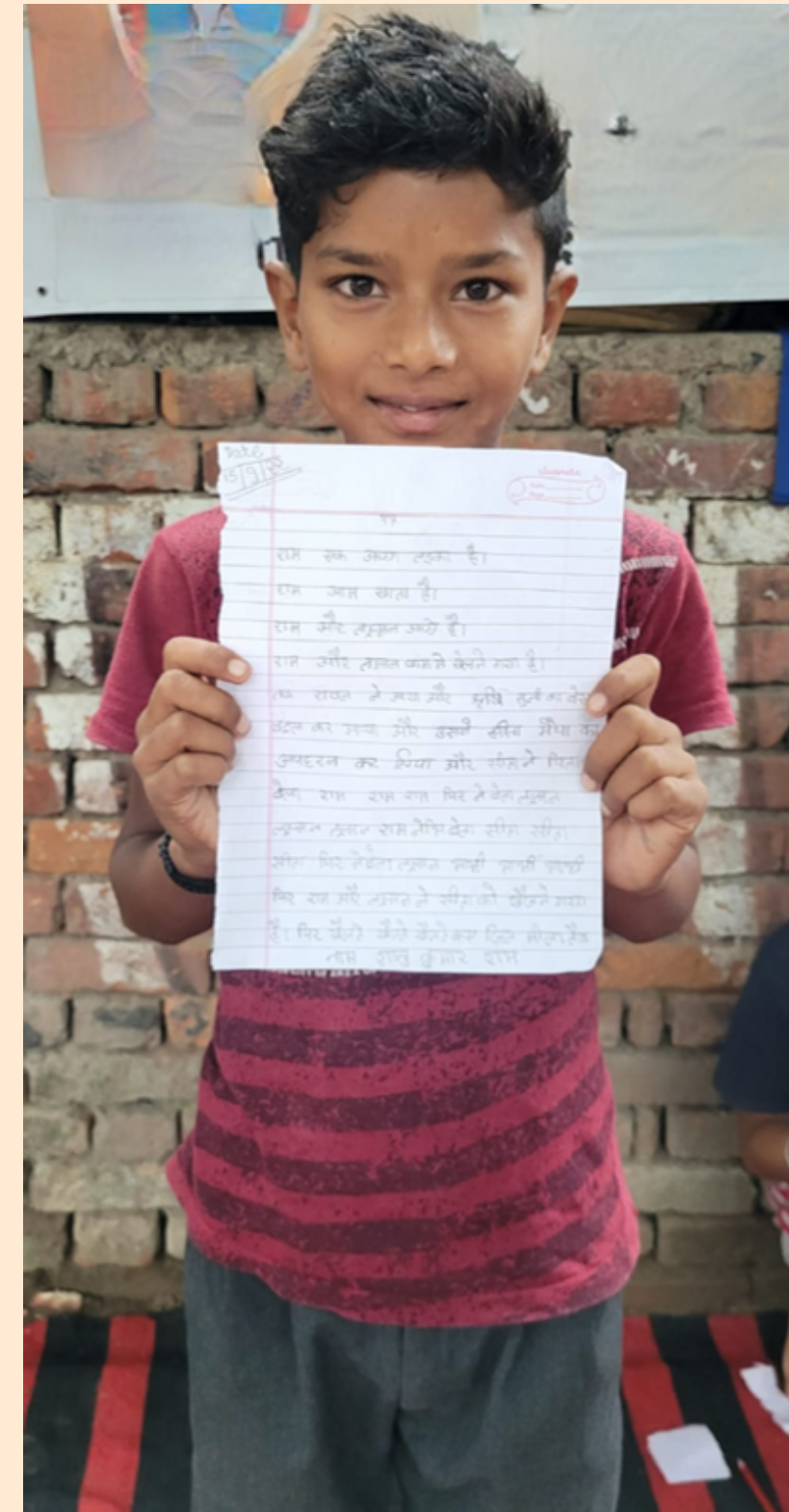
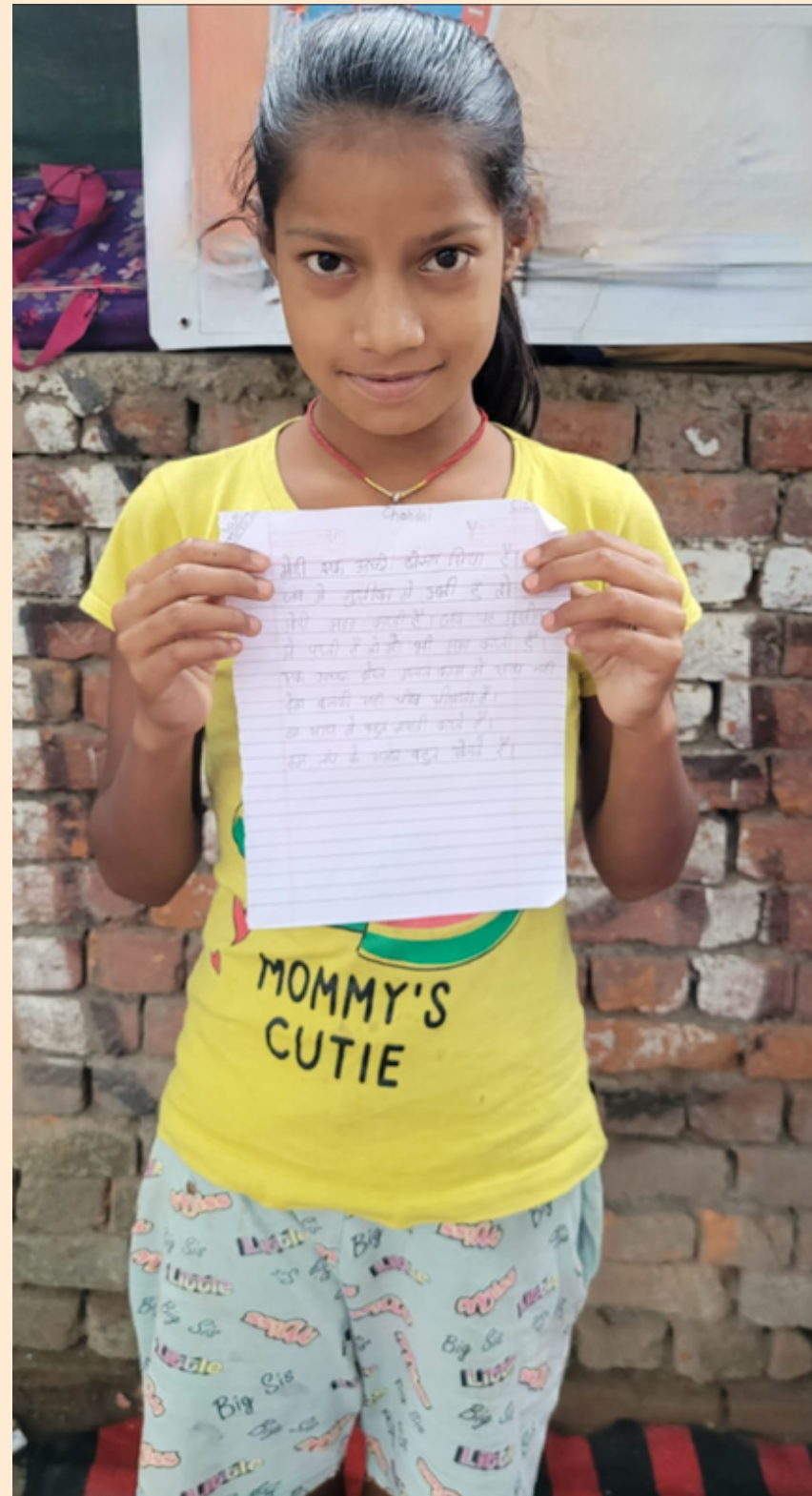
Children Writing Letters



Children Writing Letters



Children Writing Letters



Children Writing Letters



Children Writing Letters



Fun Interaction with Children



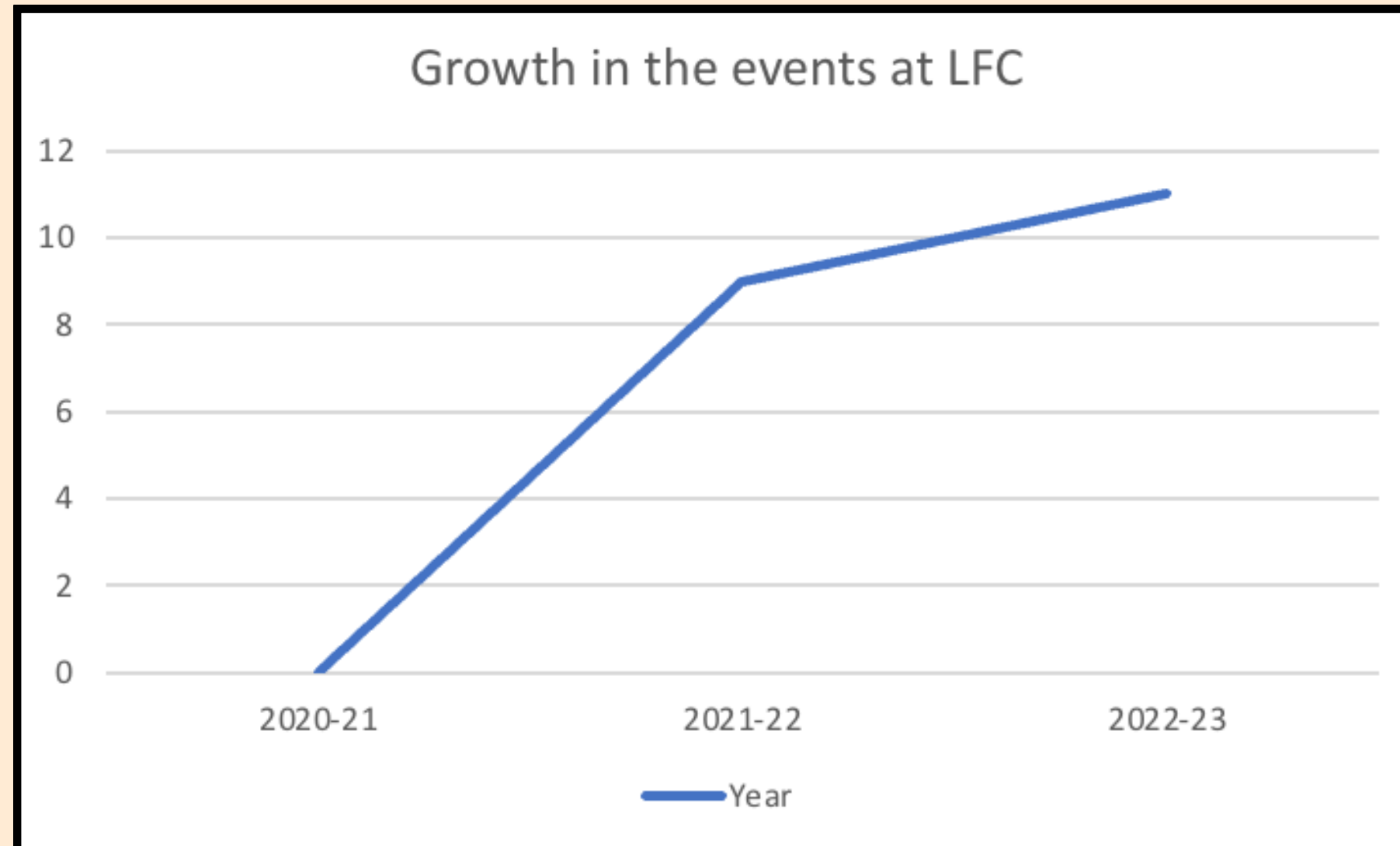
Our Collaborations for getting letters



Growth in the events at LFC

Number of events in past tenures of LFC :-

- 2020-21 : 0
- 2021-22 : 9
- 2022-23 : 11



Financial Reports 2022-2023



ANS & ASSOCIATES
CHARTERED ACCOUNTANT

7/B, Vardan Complex,
Near Vimal House,
Navrangpura
Ahmedabad-380009
Phone:- 079-40323524
Email:- anil@ansca.co.in

Independent Auditor's Report

To the Members of MAHIKA MISHRA FOUNDATION

I. Report on the Audit of the Financial Statements:

1. Opinion

- A. We have audited the accompanying financial statements of **MAHIKA MISHRA FOUNDATION** which comprises the Balance Sheet as at **31st March, 2023**, the Statement of Income & Expenditure and the statement of cashflows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2023**, the excess of expenses over Income and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013(SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

UDIN : 23043700BGXCJG8156

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3. Other Information-Board of Directors' Report

A. The company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the financial statements, our responsibility is to read the Board report and, in doing so, consider whether the Board report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

4. Responsibilities of Management and Those Charged with Governance for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of Companies Act, 2013 with respect to the preparation of these financial statements that give true and fair view of the financial position, financial performance, and cash flows of the company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that, were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of the Directors are also responsible for overseeing the company's financial reporting process.

5. Auditor's Responsibility for the Audit of the Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - (ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control systems.
 - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

(v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of account are required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Income & Expenditure and the statement of cashflow dealt with by this Report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the AS specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on **31st March, 2023** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2023** from being appointed as a director in terms of Section 164(2) of the Act.



f. In our opinion, reporting on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, under section 143(3)(i) of the Act, is not applicable in view of the exemption available to the company in terms of the notification no G.S.R. 583(E) dated 13th June 2017 issued by the Ministry of Corporate Affairs, Government of India.

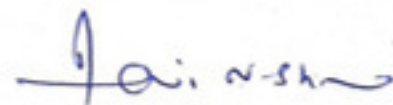
g. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position.
- II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- IV. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- V. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
 - Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and
- VI. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause(iv) and (v) contain any material mis-statement.
- VII. The company has not declared or paid any dividend during the year and therefore no comment is made regarding compliance with section 123 of the Act.
- VIII. Since the mandatory usage of audit trail compliant accounting software has been deferred to 1st day of April,2023 vide Notification G.S.R.235(E), Dated 31-03-2022, the reporting about its operation throughout the year is not tenable for the financial year 2022-2023

The Companies (Auditor's Report) Order, 2020 ("the order") issued by the Central Government in terms of section 143(11) of the Act, is not applicable to the company, as it is a company licensed to operate under section 8 of the Act.

For A N S & Associates
Chartered Accountants
FR No.: 115210W

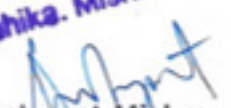
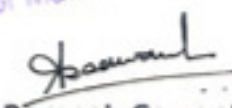
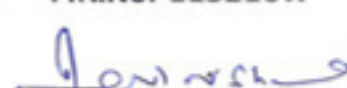


Anil N. Shah
(Proprietor)
M.No: 43700
UDIN: 23043700BGXCJG8156



Place: Ahmedabad
Date: 08/09/2023

MAHIKA MISHRA FOUNDATION (Company registered u/s 8 of Companies Act 2013) Balance Sheet as at 31st March,2023 (Amount in Thousand)			
Particulars	Note No	Figures as at 31/03/2023	Figures as at 31/03/2022
I. EQUITY AND LIABILITIES		Amount in (₹)	Amount in (₹)
(1) Shareholder's Funds			
(a) Share Capital	2	10.00	10.00
(b) Reserves and Surplus	3	(98.41)	(31.78)
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	91.49	25.00
(3) Current Liabilities			
(b) Provisions	6	7.50	7.50
Total		10.57	10.72
II.Assets			
(1) Current assets			
(a) Cash and cash equivalents	7	0.57	0.72
(b) Other current Assets	8	10.00	10.00
Total		10.57	10.72
Significant accounting policies and notes to accounts to the financial statements	1		
<div> <div> For and on behalf of Board MAHIKA MISHRA FOUNDATION <i>For Mahika. Mishra. Foundation</i> Dushyant Mishra (Director) (DIN: 06893802) </div> <div> <i>For Mahika. Mishra. Foundation</i> Aruna Ramesh Sawant (Director) (DIN:08586473) </div> <div> For, ANS & Associates Chartered accountants F.R.No:-115210W <i>Anil N Shah</i> Anil N Shah (Proprietor) M.No:- 043700 </div> </div> <div> Date : 08/09/2023 Place :Mumbai UDIN:- 23043700BGXCJG18196 </div> <div> Date : 08/09/2023 Place :Ahmedabad </div>			

MAHIKA MISHRA FOUNDATION (Company registered u/s 8 of Companies Act 2013)			
Income & Expenditure for the year ended on 31st March,2023			
(Amount in Thousand)			
Particulars	Note No	Figures for year ended on 31-03-2023	Figures for year ended on 31-03-2022
INCOME:		Amount (in Rs.)	Amount (in Rs.)
i) Revenue From Operations	9	2.99	99.38
ii) Other Income	10	0.07	1.31
Total Income (I)		3.06	100.68
Expenditure:			
i) Employee Benefit Expense	11	0.00	45.00
ii) Other Expenses	12	69.70	44.47
Total Expenses (II)		69.70	89.47
III. Surplus/(Deficit) for the year/period	(I - II)	(66.63)	11.22
Basic and Diluted Earnings per share (Face Value of Rs.10 each)		(0.07)	0.01
Significant accounting policies and notes to accounts to the financial statements	1		
<div> <div> For and on behalf of Board MAHIKA MISHRA FOUNDATION <i>For Mahika. Mishra. Foundation</i>  Dushyant Mishra (Director) (DIN: 06893802) </div> <div> <i>For Mahika. Mishra. Foundation</i>  Aruna Ramesh Sawant (Director) (DIN:08586473) </div> </div> <div> For, ANS & Associates Chartered accountants F.R.No:-115210W  Anil N Shah (Proprietor) M.No:- 043700 Date : 08/09/2023 Place :Ahmedabad </div> <div> Date : 08/09/2023 Place :Mumbai UDIN:- 23043700B6XCJC18176 </div>			

MAHIKA MISHRA FOUNDATION (Company registered u/s 8 of Companies Act 2013) Cash Flow Statement for the year ended 31st March, 2023				
Amount in Thousand				
Particulars	Amount for the year ended 31/03/2023 (Rs.)		Amount for the year ended 31/03/2022 (Rs.)	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
(A) Cash flow from Operating Activity				
Net Profit/(Loss) before Tax		(66.63)		11.22
Adjustments for: Interest Income		(0.07)		(0.31)
Operating Profit/(loss) before working capital changes		(66.71)		10.91
Adjustments for working capital changes				
Changes in Current assets (Increase)/Decrease in Other Current Asset	-	-	-	-
Changes in Current liability Increase/(Decrease) in Provisions	0.00		2.50	
Increase/(Decrease) in Trade Payables	0.00	0.00	(25.00)	(22.50)
Net Cash flow from operating activities		(66.71)		(11.59)
(B) Cash flow from Investing Activity				
Interest Received	0.07	0.07	0.31	0.31
Net Cash flow from Investing activities		0.07		0.31
(C) Cash flow from Financing Activity				
Issue of Equity Share Capital				
Increase In Long Term Borrowing		66.49		0.00
Net Cash flow from Financing Activities		66.49		0.00
(D) Net Cash Decrease in cash & cash equivalents		(0.15)		(11.28)
Opening Balance of Cash & cash equivalents		0.72		12.00
Closing Balance of Cash & Cash equivalents		0.57		0.72
<div> <div> For and on behalf of Board MAHIKA MISHRA FOUNDATION <div> For Mahika. Mishra. Foundation Director Dushyant Mishra (Director) (DIN: 06893802) Date : 08/09/2023 Place : Mumbai UDIN:- 23043700B4XCJG156 </div> <div> For Mahika. Mishra. Foundation Director Aruna Ramesh Sawant (Director) (DIN:08586473) </div> </div> <div> For, ANS & Associates Chartered accountants F.R.No:-115210W <div> Anil N Shah (Proprietor) M.No:- 043700 Date : 08/09/2023 Place : Ahmedabad </div> </div> </div>				

MAHIKA MISHRA FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31/03/2023

Note:-1 Company Overview

Mahika Mishra Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 was incorporated in India on October,14,2019.

The primary focus of the Company is to create opportunities for children to express their opinions and concerns. Its flagship initiative is called Letters for Change (www.lettersforchange.ngo). This initiative strives to give an opportunity to children to write letters on issues that they think can change their lives.

Note: 1A. Significant Accounting Policies

I. Basis of Preparation of Financial Statements:

The accounting standards issued by the "The Institute of Chartered Accountants of India" are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature. The Foundation is not carrying on any activity in the nature of commerce, industrial or business. Therefore, the accounting standards are not mandatory and have been followed to the extent applicable or relevant. The financial statements have been prepared on accrual basis except revenue from grant/donation under the historical cost convention. The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year unless stated otherwise.

II. Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

III. Cash and cash equivalent

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

IV. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Voluntary Contributions are accounted on the date of receipt. All voluntary contributions received during year are towards the objectives of the Company

V. Interest Income and Expenses:

- (i) Interest income on Savings Bank accounts is accounted on accrual basis.
- (ii) All expenses are accounted for on accrual basis.

VI. Earnings per Share

Basic earnings per share are computed by dividing the surplus/(deficit) after tax by weighted average number of equity shares outstanding during the year.

VII. Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes. Contingent



Note-2	Amount in Thousand	
	Figures as at 31/03/2023	Figures as at 31/03/2022
<u>Share Capital</u>		
Authorised Share Capital 1000 Equity Shares of Rs.10 each	10.00	10.00
Issued, Subscribed & Paid up Share Capital		
1000 Equity shares of Rs.10/- each fully paid-up (Previous year 1000 Equity shares of Rs.10/- each fully paid-up)	10.00	10.00
Total	10.00	10.00
Reconciliation of No. of Shares		
Equity Share with face value of Rs.10 each		
Opening No.of shares	1.00	1.00
Add:No.of Equity shares issued during the year	0.00	0.00
Closing No.of shares	1.00	1.00
Promoters Share Holding	Share Holding as	% of Holding
Dushyant Mishra	0.50	50.00%
Aruna Ramesh Sawant	0.50	50.00%
Note:- There is no change in share holding of Promoters in financial year 2022-2023 and 2021-2022		
Shares in company held by shareholders holding more than 5% of shares		
Dushyant Mishra	0.50	0.50
Aruna Ramesh Sawant	0.50	0.50
Total	1.000	1.000
<u>Note-3</u>		
<u>Reserve & Surplus</u>		
(a) Surplus:-		
Opening Balance	(31.78)	(43.00)
Add:- Excess of Expenditure over Income	(66.63)	11.22
Total	(98.41)	(31.78)



Note-4	31.03.2023	31.03.2022
(a) Long Term Borrowings		
(i) Loans & advances from related parties		
From Director	91.49	25.00
	91.49	25.00
Sub classification of Long Term Borrowings		
a) On the basis of security		
Unsecured Loans	91.49	25.00
	91.49	25.00
b) on the basis of guarantee		
(a) By Directors	-	-
(b) By others	-	-
Terms of Repayment of Unsecured loan		
The terms of repayment for the unsecured loans are not stipulated. Further, the unsecured loans from the shareholders and others have been classified as long term borrowings on the basis of the letter of representation received from the directors of the company.		
Notes:6	31.03.2023	31.03.2022
Provisions		
Audit Fees Payable (ANS & Associates)	7.50	7.50
Total	7.50	7.50
Notes:7	31.03.2023	31.03.2022
Cash and cash equivalents		
i) Balances with banks		
ICICI Bank Limited	0.57	0.72
Total	0.57	0.72
Notes:8	31.03.2023	31.03.2022
Other Current Assets		
Amount receivable in cash or Kind		
IIM Sirmaur	10.00	10.00
Total	10.00	10.00
Note:-9	31.03.2023	31.03.2022
Revenue From Operations		
Donation Received	2.99	99.38
	2.99	99.38
Note:-10	31.03.2023	31.03.2022
Other Income		
Interest on Saving Bank Accounts	0.07	0.31
Credit Balance written off	0.00	1.00
Total	0.07	1.31
Note:-11	31.03.2023	31.03.2022
Employee Benefit Expenses		
Salary Expenses	0.00	45.00
Total	0.00	45.00



Note:-12	31.03.2023	31.03.2022
Other Expenses		
Audit Fees	18.88	7.50
Payment Gateway Charges-(Donation)	0.00	1.96
Software & Website Expenses	38.42	6.00
Professional Fees	6.40	20.00
Internship expenses	0.00	7.80
ROC Filling Fees & DSC Expense	6.00	1.20
Total	69.70	44.47

Note:-13												
Related Party Transactions												
Related Party Disclosure as required by AS-18 " Related party Disclosure are given below												
Name of the related Parties and the nature of relationship were control exits:												
A) Key Management Personnel												
I. Mr.Dushyant Mishra												
Details of Transaction With Related Parties												
<table><tr><th>Nature of Transaction</th><th colspan="2">Key Managerial Personnel</th></tr><tr><td></td><th>C.Y</th><th>P.Y</th></tr><tr><td>Unsecured Loan received -CY</td><td>66.49</td><td>0.00</td></tr><tr><td>Unsecured Loan Balance at the end of the Year</td><td>91.49</td><td>25.00</td></tr></table>	Nature of Transaction	Key Managerial Personnel			C.Y	P.Y	Unsecured Loan received -CY	66.49	0.00	Unsecured Loan Balance at the end of the Year	91.49	25.00
Nature of Transaction	Key Managerial Personnel											
	C.Y	P.Y										
Unsecured Loan received -CY	66.49	0.00										
Unsecured Loan Balance at the end of the Year	91.49	25.00										

Note-14
Other Informations
(A) Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current years's classification/disclosure.
Notes no: 1 to 14 are integral part of Financial Statement
Signatures to the notes forming part of financial Statements
MAHIKA MISHRA FOUNDATION.
<div>For Mahika. Mishra. Foundation Director Dushyant Mishra (Director) (DIN: 06893802) Date : 08/09/2023 Place :Mumbai UDIN:- 23043700B6XCTG1816</div> <div>For Mahika. Mishra. Foundation Director Aruna Ramesh Sawant (Director) (DIN:08586473)</div> <div>For, ANS & Associates Chartered accountants F.R.No:-115210W Anil N Shah (Proprietor) M.No:- 043700 Date : 08/09/2023 Place :Ahmedabad</div>

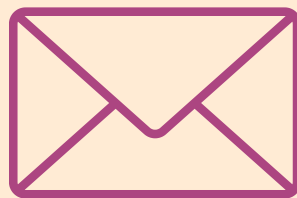
To connect with us :



Mahika Mishra Foundation



lettersforchange_



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