

# Letters for Change Annual Report (2019-2020)



An initiative by  
**nmmf** | MAHIKA MISHRA  
FOUNDATION




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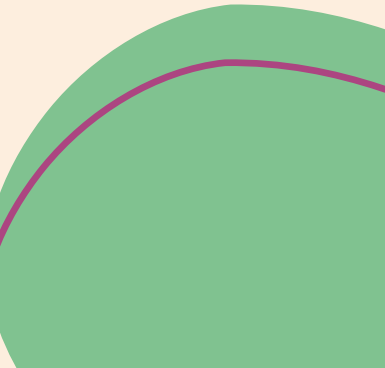

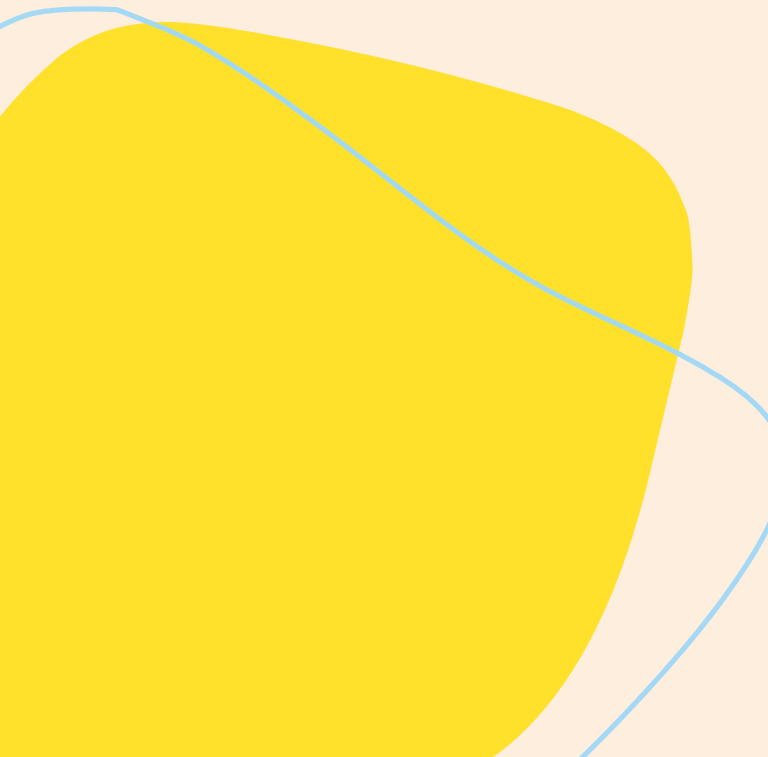


# Message From Mahika




This is the very beginning of the Mahika Mishra Foundation and its initiative, Letters for Change (LFC). The organization was registered as a Section 8 company. The message of LFC was crystalized and written. The Logo was designed and the first version of the website was created. With this, we are all set to reach out to a large number of children.

Best wishes,  
Mahika Mishra  
Founder






# Message From Dushyant



They say the toughest part is to start something. The last few months have seen an idea take shape and evolve into an organization. It started with a letter Mahika wrote. The power of an idea can never be underestimated. Letters for Change is an idea. It is set to roll now. The structure that supports this idea is in place. This would not have happened without the invaluable support of friends.

Well begun is half done, but that does not hold true in the case of Letters for Change. It is a long arduous path that needs to be covered. Mahika and her team will walk on this path, one step at a time.



Best wishes,  
Dushyant  
Director



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# How Mahika Mishra Foundation Came Into The Picture?

In March 2019, Mahika Mishra wrote an innocent letter with a simple idea to Mr. Anand Mahindra. The letter went viral and was covered by all the major news channels. Mahika realized children all over the world do not get the opportunity to voice their concerns. All decisions affecting them are taken by adults. There is an absence of a platform that allows children to speak up. These revelations led to the beginning of the Mahika Mishra Foundation and Letters for Change.

The Mahika Mishra Foundation is a non-profit registered as a Section 8 company under the Companies Act, 2013. Its initiative “Letters for Change” empowers children to write letters on issues that affect them and their possible solutions.

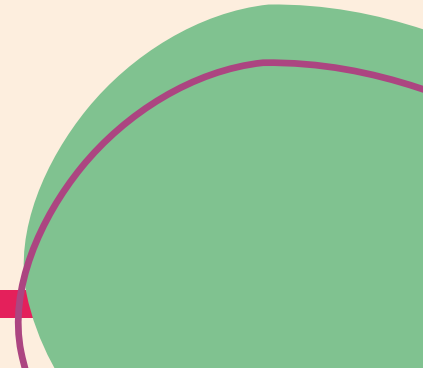
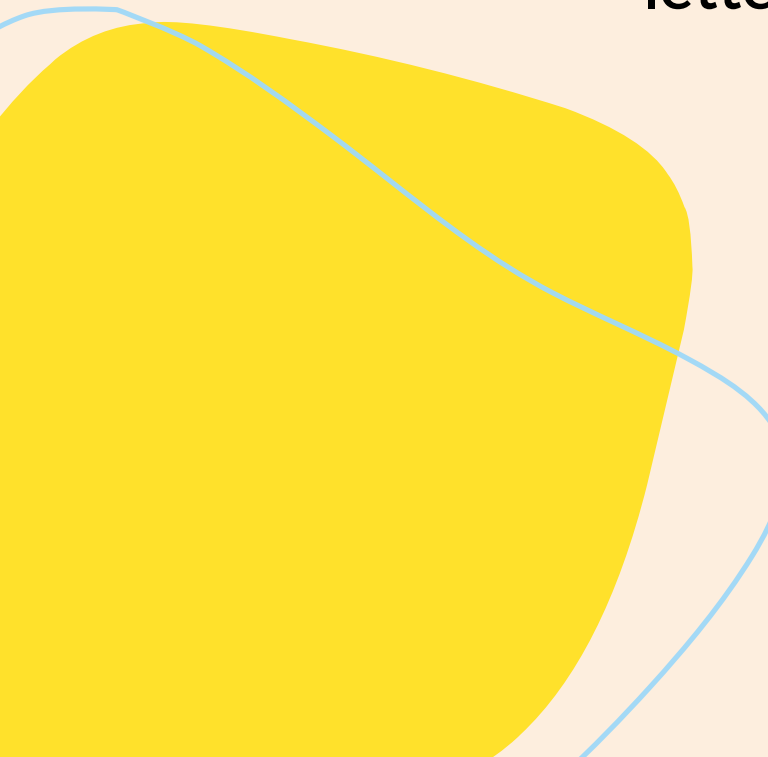



# Mahika's Letter





It was March 2019, 12-year-old Mahika Mishra wrote a letter to Mr. Anand Mahindra. The letter expressed her concern over noise pollution. Mr. Anand Mahindra tweeted this letter. His tweet compelled the world to take notice of the original ideas shared by Mahika. Every news site covered it and lauded the suggestion presented by her.


All this made Mahika realize that indeed, a letter does make a difference! She asked herself, "If one letter could create a difference then what if every child like her wrote a letter?"



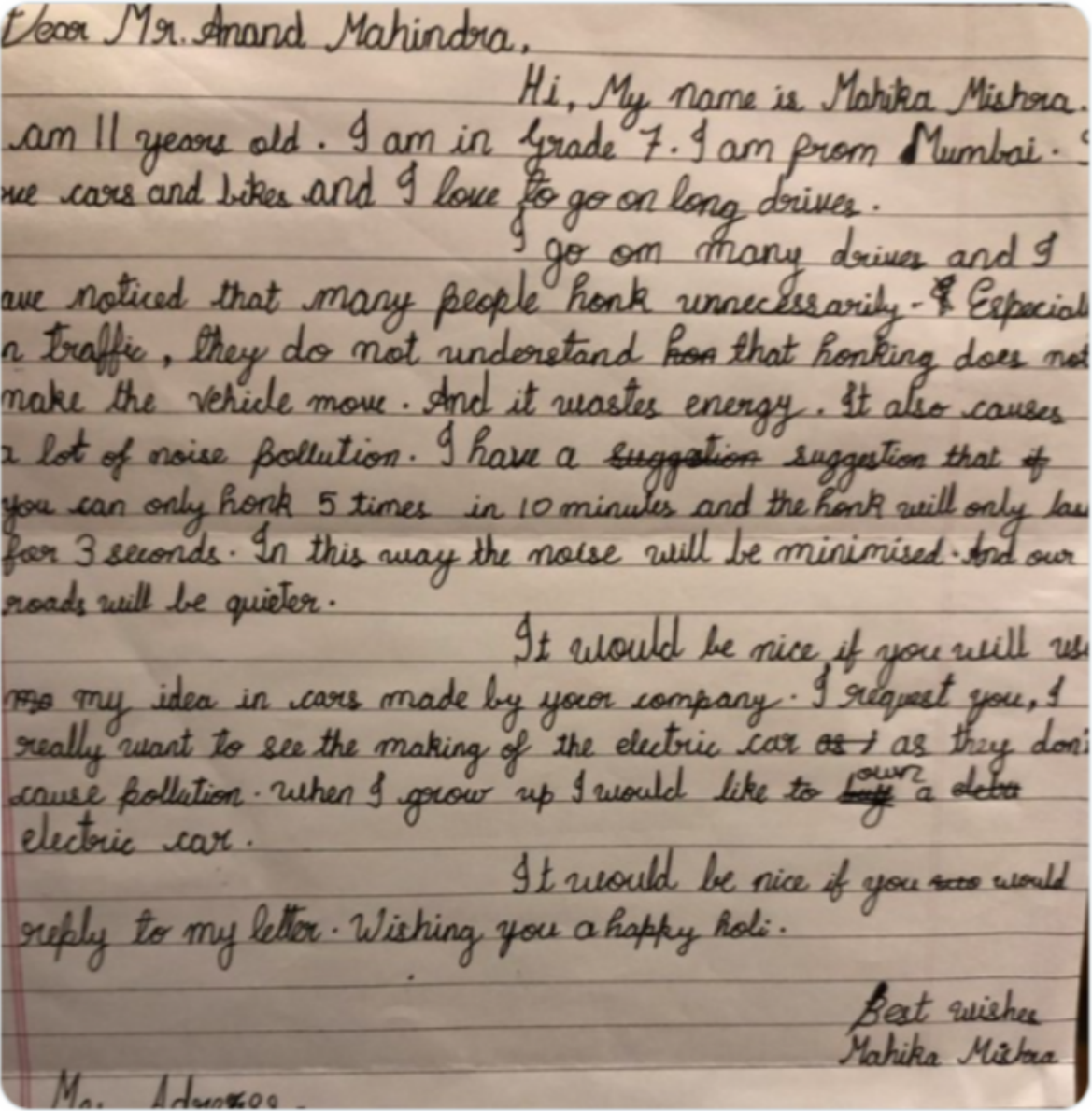
# Mahika's Letter

 Tweet



**anand mahindra**   
@anandmahindra

At the end of a tiring day, when you see something like this in the mail..the weariness vanishes...I know I'm working for people like her, who want a better—and quieter world! 😊



Dear Mr. Anand Mahindra,

Hi, My name is Mahika Mishra. I am 11 years old. I am in Grade 7. I am from Mumbai. I love cars and bikes and I love to go on long drives.

I go on many drives and I have noticed that many people honk unnecessarily. Especially in traffic, they do not understand that honking does not make the vehicle move. And it wastes energy. It also causes a lot of noise pollution. I have a suggestion that if you can only honk 5 times in 10 minutes and the honk will only last for 3 seconds. In this way the noise will be minimised. And our roads will be quieter.

It would be nice if you will use my idea in cars made by your company. I request you, I really want to see the making of the electric car as they don't cause pollution. When I grow up I would like to ~~have~~<sup>own</sup> a electric car.

It would be nice if you ~~also~~ would reply to my letter. Wishing you a happy holi.

Best wishes  
Mahika Mishra

Ms. Adus...

7:29 PM · Apr 3, 2019

2,394 Retweets

297 Quote Tweets

14.7K Likes



# Response to Mahika's Letter

April 04, 2019

Dear Mahika,

*Thank you for your refreshing letter. At the end of a tiring day, when you see a letter like yours in the mail, the weariness vanishes. It's gratifying to know I'm working for people like you, who want a better—and quieter world.*

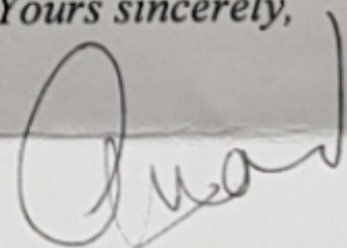
*I compliment you for not only your immaculate handwriting but also the clarity of thought and logical reasoning you shared for reducing noise pollution.*

*I appreciate your clever solution too. I will share your idea with our Product team for sure.*

*I am delighted to know you look forward to owning an electric car and I have no doubt it will be a Mahindra vehicle.*

*Thank you for your Holi wishes. I hope you had a good celebration and I thank you for colouring my day with your good wishes and wonderful thoughts.*

Yours sincerely,



Anand G. Mahindra



# VISION

"To create  
a world

where every child  
can speak up"





# MISSION



"To amplify  
the voices of children  
and  
inspire change"

# What Does Letters For Change (LFC) Do?

- We aspire to create a safe space where children are free to communicate their ideas and opinions without fear.
- We encourage children to write letters on the issues they think can change their lives.
- We make sure that the voices of children are heard by the right people.

# MESSAGE FROM CHILDREN WHO WROTE TO US

Tuesday 25/4/23  
Letter  
Jigisha Bisht  
25<sup>th</sup> April 2023

I think that children's voices should be heard by everyone cause in this generation we all live in a democratic society, children and young people have the right to be heard and not feel afraid to express themselves. Children's thoughts and feelings also matter. Every child has a different voice and has something different to say, and in

a world that needs to represent freedom and democracy, a voice is a powerful symbol of this. If I get a chance to write a letter to make a change in the society I would be Delighted.

Jigisha  
IX-E



# MESSAGE FROM CHILDREN WHO WROTE TO US

Writing to LFC made me very happy.  
I told my feelings very confidentially  
and my parents also read it. They were also  
very happy. Now I am more confident about  
telling my feelings.

Thank you MME for this. I would love to  
participate in this activity again.

Yuvi



# CHILDREN WRITING LETTERS



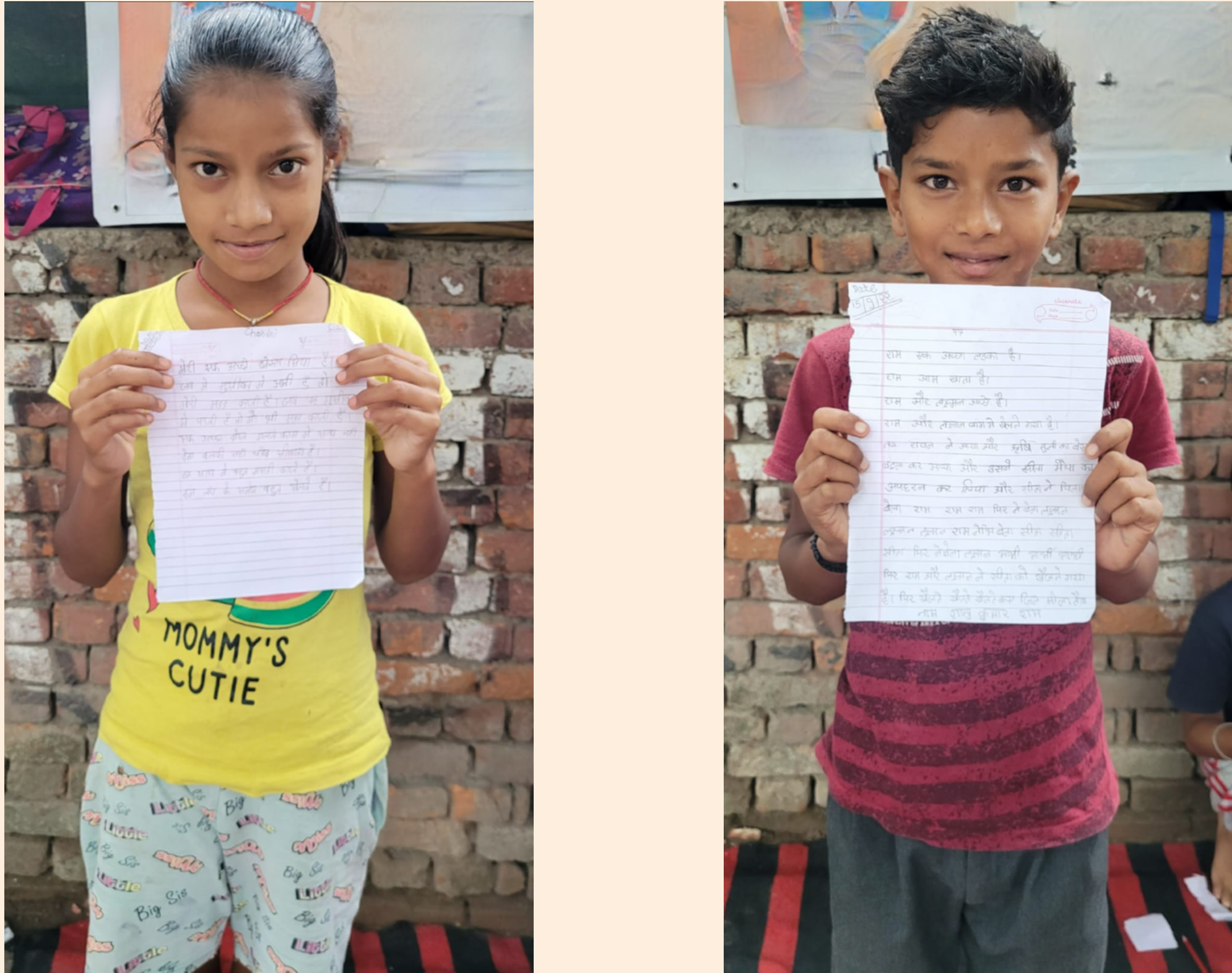


# CHILDREN WRITING LETTERS





# CHILDREN WRITING LETTERS



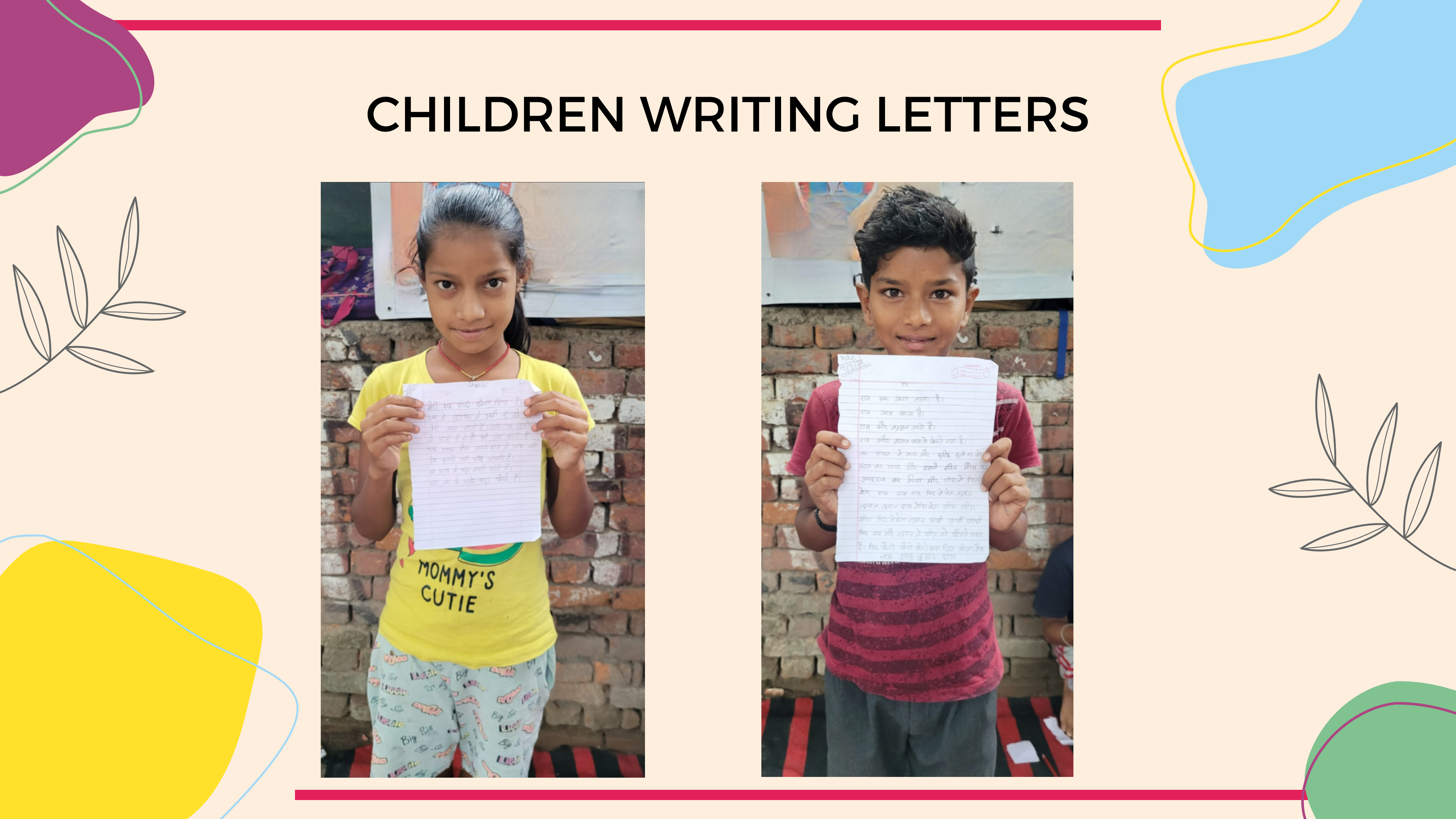
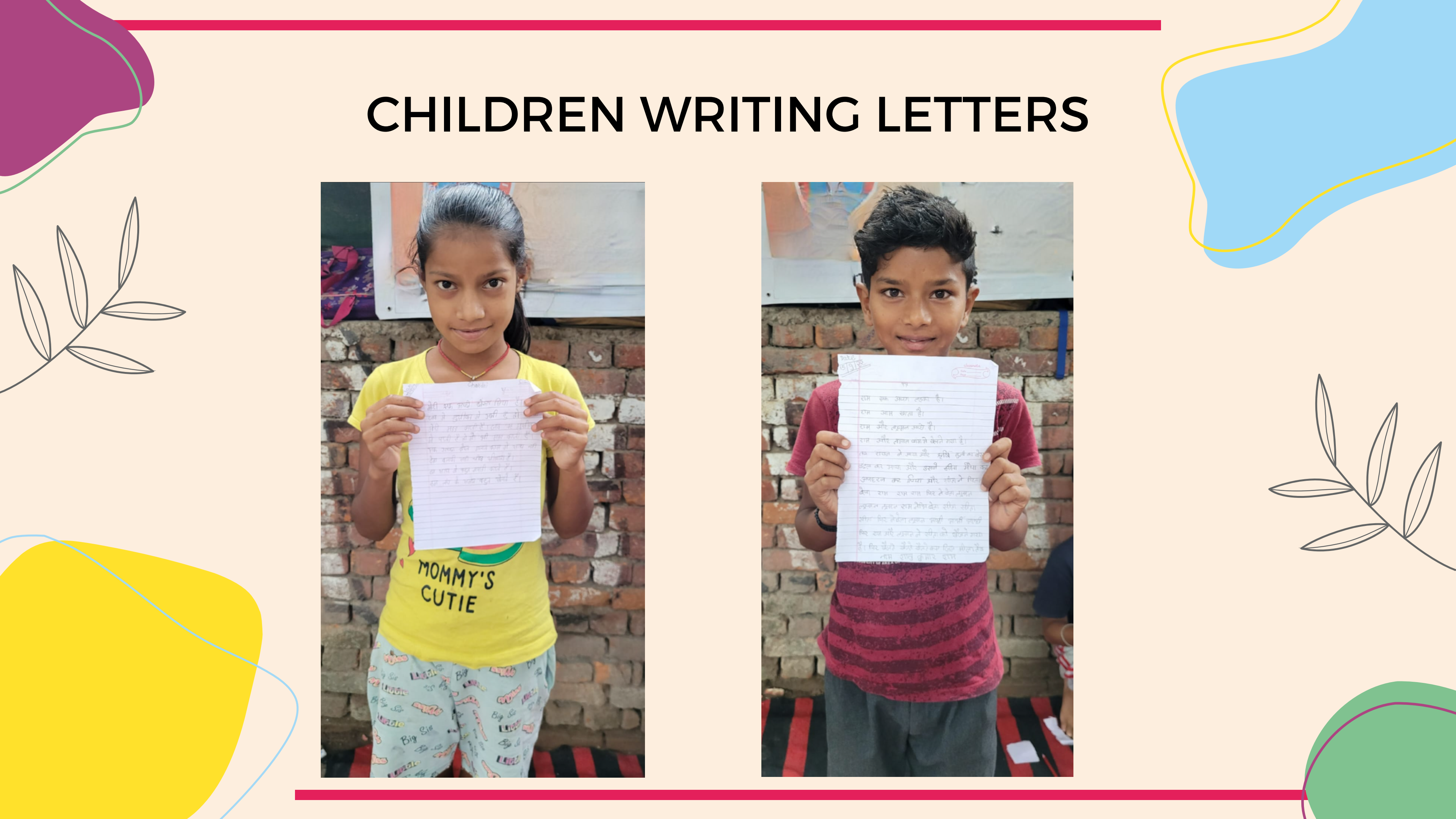
The image displays two children, a girl and a boy, each holding up a piece of paper with their handwritten Hindi text. The girl, on the left, is wearing a yellow t-shirt with the text 'MOMMY'S CUTIE' and patterned shorts. The boy, on the right, is wearing a red and black striped t-shirt. Both are standing in front of a brick wall. The background of the entire image is decorated with colorful abstract shapes (purple, blue, yellow, green) and line art of leaves.

**Girl's Letter:**

श्री श्री गुरुभ्यो नमः  
मैं एक अच्छा छात्र हूँ।  
मैंने बहुत सी चीजें सीखी हैं।  
मैंने अपने दोस्तों के साथ खेलना पसंद किया है।  
मैंने अपने माता-पिता का बहुत प्यार किया है।  
मैंने अपने गुरुजी का बहुत प्यार किया है।  
मैंने अपने दोस्तों के साथ बहुत मजा किया है।  
मैंने अपने माता-पिता का बहुत प्यार किया है।

**Boy's Letter:**

श्री श्री गुरुभ्यो नमः  
मैं एक अच्छा छात्र हूँ।  
मैंने बहुत सी चीजें सीखी हैं।  
मैंने अपने दोस्तों के साथ खेलना पसंद किया है।  
मैंने अपने माता-पिता का बहुत प्यार किया है।  
मैंने अपने गुरुजी का बहुत प्यार किया है।  
मैंने अपने दोस्तों के साथ बहुत मजा किया है।  
मैंने अपने माता-पिता का बहुत प्यार किया है।







# CHILDREN WRITING LETTERS





# FINANCIAL REPORTS 2019-2020

MAHIKA MISHRA FOUNDATION ( Company registered u/s 8 of companies act 2013) Balance Sheet as at 31st March,2020		
Particulars	Note No	Figures as at 31/03/2020
		Amount in (Rs.)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2	10,000
(b) Reserves and Surplus	3	(17,894)
<b>(2) Current Liabilities</b>		
(a) Trade Payables	4	12,000
<b>Total</b>		<b>4,106</b>
<b>II.Assets</b>		
<b>(2) Current assets</b>		
(a) Cash and cash equivalents	5	4,106
<b>Total</b>		<b>4,106</b>
Significant accounting policies and notes to accounts to the financial statements	1	
For and on behalf of Board <b>MAHIKA MISHRA FOUNDATION</b>		
 <b>Dushyant Mishra</b> (Director) (DIN: 06893802)	 <b>Aruna Ramesh Sawant</b> (Director) (DIN:08586473)	
Date :1st July,2020 Place :Mumbai		

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2020-21
PAN	AANCM0035B			
Name	MAHIKA MISHRA FOUNDATION			
Address	1704, DHEERAJ VALLEY TOWER, MOHAN GOKHLE ROAD, MUMBAI, MUMBAI, MAHARASHTRA, 400063			
Status	Company	Form Number	ITR-7	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	676600731261020	
Taxable Income and Tax details	Current Year business loss, if any	1	0	
	Total Income		0	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	0	
	(+)Tax Payable /(-)Refundable (6-7)	8	0	
Dividend Distribution Tax details	Dividend Tax Payable	9	0	
	Interest Payable	10	0	
	Total Dividend tax and interest payable	11	0	
	Taxes Paid	12	0	
	(+)Tax Payable /(-)Refundable (11-12)	13	0	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0	
	Additional Tax payable u/s 115TD	15	0	
	Interest payable u/s 115TE	16	0	
	Additional Tax and interest payable	17	0	
	Tax and interest paid	18	0	
	(+)Tax Payable /(-)Refundable (17-18)	19	0	
Income Tax Return submitted electronically on 26-10-2020 18:03:02 from IP address 223.235.14.173 and verified by DUSHYANT MISHRA				
having PAN AFSPM0680F on 26-10-2020 18:03:02 from IP address 223.235.14.173 using Digital Signature Certificate (DSC).				
DSC details: 16295229CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN				
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU				



**MAHIKA MISHRA FOUNDATION**

1704 DHEERAJ VALLEY TOWER MOHAN GOKHLE ROAD MUMBAI MUMBAI Maharashtra 400063

Assessment Year :	2020-2021	Prevs.Yr.Ending :	31/03/2020
Status :	09-Charitable Trust	Return Due Date :	30/11/2020
Ward Number :	WARD 12(3)(3)	P.A.N. Number :	AANCM0035B
Residntl.Status :	Resident	Formation Date :	14/10/2019
Return Status :	Original Return	Aadhar Number :	
Bank Details :	ICICI BANK LIMITED, NEAR CHAKLI CIRCLE,VADODARA, A/c # 028101011146, IFSC-ICIC0000281		

**STATEMENT OF TOTAL INCOME****GROSS TOTAL INCOME****- NIL -**Add : Additions to GTI

.03] Aggregate of Sec.11 &amp; 12 (Sch.AI)

Interest income

53

53

Less : Deductions from GTI

.04i] Application of Income (Sch.ER)

Audit fee

12,000

Email ID Charges

5,947

17,947

17,947

**-17,894****TAX PAYABLE****- NIL -****SA TAX PAYABLE****- NIL -**

\*\* Last RETURN for A-Yr.2019-2020 Filed on / / vide RECEIPT # in WARD #

SCHEDULE-A (Statement of Current Year's Loss Setoff)

Head / Source of Income	Income of current year	HP Loss of the current year set-off	Business Loss (other than spec.loss of cur.yr.set-off	Other Sources loss(other than loss from own- ing race-horses	Current Year's income remaining after set-off
	(i)	(ii)	(iii)	(iv)	(v)
Salaries	0	0	0	0	0
House Property	0	0	0	0	0
Business	0	0	0	0	0
Short term CG	0	0	0	0	0
Long term CG	0	0	0	0	0
Other Sources	0	0	0	0	0



**ANS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Anil N. Shah**

B.com. FCA

**OFFICE :**

7-B, Vardan Complex,  
Stadium Road, Navrangpura,  
Ahmedabad - 380 009.  
Phone : 40323524  
Email : anil@ansca.co.in

**Independent Auditor's Report**

**To the Members of MAHIKA MISHRA FOUNDATION**

**Report on the Financial Statements:**

We have audited the accompanying standalone financial statements of **MAHIKA MISHRA FOUNDATION**, which comprises the Balance Sheet as at **31<sup>st</sup> March, 2020**, the Statement of Income & Expenditure for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020**, and loss and changes in equity for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most Significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.





**Information other than the financial statements and auditors' report thereon:-**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



### Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our Independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government in terms of sub-section (11) of section 143 of the Act, we give in Annexure A a statement on matters specified in paragraph 3 and 4 of the said order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet and the Statement of Income & expenditure dealt with by this Report are in agreement with the books of accounts.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.



e. On the basis of the written representations received from the directors as on **31<sup>st</sup> March, 2020** taken on record by the Board of Directors, none of the directors is disqualified as on **31<sup>st</sup> March, 2020** from being appointed as a director in terms of section 164(2) of the Act.

f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g. With respect to the other matters to be included in the auditor's report in accordance with Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- II. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A N S & Associates  
Chartered Accountants  
FR No.: 115210W



Anil N. Shah  
(Proprietor)  
M.No: 43700  
UDIN: 20043700AAAADN3455

Place: Ahmedabad  
Date: 25<sup>th</sup> October, 2020



## ANNEXURE A TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members of **MAHIKA MISHRA FOUNDATION ('the company')** for the year ended 31<sup>st</sup> March, 2020.

The provisions of the **Companies (Auditor's Report) Order, 2016** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

- a. It is not a subsidiary or holding company of a public company;
- b. Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
- c. Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
- d. Its turnover for the year is not more than Rs.10 Crores during the year.

**For A N S & Associates**  
**Chartered Accountants**  
**FR No.: 115210W**



**Anil N. Shah**  
**(Proprietor)**  
**M.No: 43700**  
**UDIN: 20043700AAAADN3455**

**Place: Ahmedabad**  
**Date: 25<sup>th</sup> October, 2020**





**Annexure - B to the Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

The Annexure referred to in our report to the members of **MAHIKA MISHRA FOUNDATION** ('the company') for the year ended 31<sup>st</sup> March, 2020.

This report does not includes a statement on the matters specified under clause (i) of Sub-section 3 of section 143 of the companies Act,2013 since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.



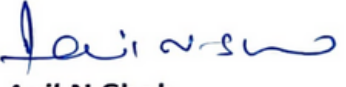
For A N S & Associates  
Chartered Accountants  
FR No.: 115210W






Anil N. Shah  
(Proprietor)  
M.No: 43700  
UDIN: 20043700AAAADN3455

Place: Ahmedabad  
Date: 25<sup>th</sup> October, 2020



<b>MAHIKA MISHRA FOUNDATION</b> ( Company registered u/s 8 of companies act 2013) Balance Sheet as at 31th March,2020		
Particulars	Note No	Figures as at 31/03/2020 Amount in (Rs.)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	2	10,000
(b) Reserves and Surplus	3	(17,894)
(2) Current Liabilities		
(a) Trade Payables	4	12,000
<b>Total</b>		<b>4,106</b>
<b>II.Assets</b>		
(2) Current assets		
(a) Cash and cash equivalents	5	4,106
<b>Total</b>		<b>4,106</b>
Significant accounting policies and notes to accounts to the financial statements	1	
For and on behalf of Board <b>MAHIKA MISHRA FOUNDATION</b>		For, ANS & Associates Chartered accountants F.R.No:-115210W
 Dushyant Mishra (Director) (DIN: 06893802)	 Aruna Ramesh Sawant (Director) (DIN:08586473)	 Anil N Shah (Proprietor) M.No:- 043700
Date : 22/10/2020 Place :Mumbai UDIN:- 20043700 AAAA DN3455		Date : 25/10/2020 Place :Ahmedabad



<b>MAHIKA MISHRA FOUNDATION</b> ( Company registered u/s 8 of companies act 2013) <b>Income &amp; Expenditure for the period ended on 31st March,2020</b>		
Particulars	Note No	Figures for period ended on 31-03-2020
		Amount in (Rs.)
<b>INCOME:</b>		
i) Other Income	5	53
<b>Total Revenue (I )</b>		<b>53</b>
<b>Expenditure:</b>		
II)Other Expenses	6	17,947
<b>Total Expenses (II)</b>		<b>17,947</b>
<b>III. Surplus/(Deficit) for the period</b>	(I - II)	<b>(17,894)</b>
Significant accounting policies and notes to accounts to the financial statements	1	
For and on behalf of Board <b>MAHIKA MISHRA FOUNDATION</b>		For, ANS & Associates Chartered accountants F.R.No:-115210W
 Dushyant Mishra (Director) (DIN: 06893802)	 Aruna Ramesh Sawant (Director) (DIN:08586473)	 Anil N Shah (Proprietor) M.No:- 043700
Date : 22/10/2020 Place :Mumbai UDIN:- 20043700 AAAA DN3455		Date : 25/10/2020 Place :Ahmedabad





MAHIKA MISHRA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON 31/03/2020

**Note:-1 Company Overview**

Mahika Mishra Foundation ("the Company"), a not for profit company, within the meaning of Section 8 of the Companies Act, 2013 was incorporated in India on October,14,2019.

The primary focus of the Company is to creating opportunities for children to express their opinions and concerns. Its flagship initiative is called Letters for Change ([www.lettersforchange.ngo](http://www.lettersforchange.ngo)). This initiative strives to give an opportunity to children to write letters on issues that they think can change their lives.

**Note: 1A. Significant Accounting Policies**

**I. Basis of Preparation of Financial Statements:**

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year unless stated

**II. Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

**III. Cash and cash equivalent**

Cash and cash equivalents comprises cash on hand, cash in bank and deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**IV. Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognised.

**V. Interest Income and Expenses:**

(i) Interest income on Savings Bank accounts is accounted on accrual basis.

(ii) All expenses are accounted for on accrual basis.

**VII. Provisions and Contingencies**


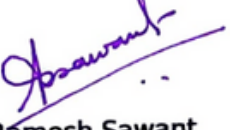
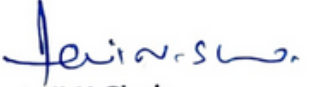
A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes. Contingent assets are not recognised in the financial statements.



<u>Note-2</u>	Figures as at 31/03/2020 (Amount in ₹)
<u>Share Capital</u>	
Authorised Share Capital 1000 Equity Shares of ₹10 each (This being first year Previous Year figures are Not Applicable)	10,000
Issued, Subscribed & Paid up Share Capital	10,000
1000 Equity shares of ₹10/- each fully paid-up (This being first year Previous Year figures are Not Applicable)	10,000
Total	
Reconciliation of No. of Shares	
Equity Share with face value of ₹ 10 each	-
Opening No.of shares	1,000
Add:No.of Equity shares issued during the year	1,000
Closing No.of shares	
Shares in company held by shareholders holding more than 5% of shares	500
Dushyant Mishra	500
Aruna Ramesh Sawant	
Total	1,000
<u>Note-3</u>	
<u>Reserve &amp; Surplus</u>	
(a) Surplus:-	
Opening Balance	(17,894)
Add:- Excess of Expenditure over Income	
Total	(17,894)
<u>Notes:4</u>	
<u>Current Liabilities</u>	
Trade Payables	12,000
Audit Fees Payable	12,000
Total	
<u>Notes:5</u>	
<u>Cash and cash equivalents</u>	
i) Balances with banks	4,106
ICICI Bank Limited	
Total	4,106





Note:-6		Figures as at 31/03/2020 (Amount in ₹)	
Other Income			53
Interest on Saving Bank Accounts			53
Total			53
Note:-7			
Other Expenses			5,947
Email Id Charges			12,000
Audit Fees			17,947
Total			17,947
Notes no: 1 to 7 are integral part of Financial Statements			
Signatures to the notes forming part of financial Statements			
MAHIKA MISHRA FOUNDATION		For, ANS & Associates Chartered accountants F.R.No:-115210W	
			
Dushyant Mishra (Director) (DIN: 06893802)	Aruna Ramesh Sawant (Director) (DIN:08586473)	Anil N Shah (Proprietor) M.No:- 043700	
Place :Mumbai Date : 22/10/2020 UDIN:- 20043700 AAAA DN 3455		Place :Ahmedabad Date : 25/10/2020	

